

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART-I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figure For Current Period ended	Previous year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,948.02	2,203.01	3,687.92	9,980.86	11,453.20
	(b) Other operating Income	8.24	3.15	11.96	25.70	50.72
	Total Income from Operations (Net)	2,956.26	2,206.16	3,699.88	10,006.56	11,503.92
2	Expenses					
	(a) Cost of materials consumed	1,209.47	1,086.60	1,289.04	4,419.57	4,239.84
	(b) Purchases of stock-in-trade	41.08	14.20	34.06	115.75	136.26
	(c) Purchases and Expenditure of Real Estate Development	466.63	516.11	1,011.70	1,787.84	4,126.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	372.88	(353.41)	159.99	(133.04)	(1,112.62)
	(e) Employee benefits expenses	211.13	208.64	224.78	839.89	793.32
	(f) Job Work Charges	266.90	222.04	227.08	900.75	717.97
	(g) Depreciation	49.54	49.11	63.77	194.24	184.11
	(h) Other expenses	269.45	224.35	242.22	925.45	883.89
	Total expenses	2,887.08	1,967.64	3,252.64	9,050.45	9,969.33
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	69.18	238.52	447.24	956.11	1,534.59
4	Other Income	7.47	0.75	13.95	13.43	27.91
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	76.65	239.27	461.19	969.54	1,562.50
6	Finance costs (Net)	92.07	90.23	48.97	331.90	369.09
7	Profit/(Loss) from ordinary activities after finance costs before Tax (5 - 6)	(15.42)	149.04	412.22	637.64	1,193.41
8	Tax Expenses	(12.52)	51.42	128.01	213.52	402.70
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(2.90)	97.62	284.21	424.12	790.71
10	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	486.50	486.50	486.50	486.50	486.50
11	Reserves excluding Revaluation Reserves	-	-	-	3,470.81	3,339.38
12	Earnings Per Share (Face Value of ₹ 10 Each)					
	(a) Basic	(0.06)	2.01	5.84	8.72	16.25
	(b) Diluted	(0.06)	2.01	5.84	8.72	16.25

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE YEARLY RESULT
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(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figure For Current Period ended	Previous year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Electrical Motors	469.06	451.17	551.52	1,800.00	2,087.85
	b) Instruments	2,133.88	1,210.83	1,578.87	6,033.00	4,941.36
	c) Real Estate	347.57	542.17	1,560.60	2,063.45	4,364.85
	d) Wind Power	15.89	7.14	12.52	135.72	130.19
	TOTAL	2,966.40	2,211.31	3,703.51	10,032.17	11,524.25
	Less : Inter Segment Revenue	10.14	5.15	3.63	25.61	20.33
	Total Income	2,956.26	2,206.16	3,699.88	10,006.56	11,503.92

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)					
	a) Electrical Motors	50.11	11.24	4.27	9.02	72.72
	b) Instruments	326.88	67.34	57.23	536.71	276.56
	c) Real Estate	(294.56)	170.76	415.26	370.57	1,162.03
	d) Wind Power	(5.78)	(10.07)	(15.57)	53.24	51.19
	TOTAL	76.65	239.27	461.19	969.54	1,562.50
	Less: Interest & Financial Charges	92.07	90.23	48.97	331.90	369.09
	Profit before Taxation	(15.42)	149.04	412.22	637.64	1,193.41

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	999.17	1,401.73	1,170.43	999.17	1,170.43
	b) Instruments	1,576.96	1,503.95	1,328.08	1,576.96	1,328.08
	c) Real Estate	3,044.10	2,646.10	2,387.66	3,044.10	2,387.66
	d) Wind Power	639.02	641.74	654.91	639.02	654.91
	TOTAL	6,259.25	6,193.52	5,541.08	6,259.25	5,541.08

Contd.....3.

NOTES :**1. Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Capital	486.50	486.50
b) Reserves and Surplus	7,340.79	7,209.36
	7,827.29	7,695.86
2 Non-current Liabilities		
a) Long-term borrowings	2,115.74	1,517.49
b) Deferred tax liabilities (net)	167.97	170.45
c) Other long-term liabilities	221.38	238.50
d) Long-term Provisions	58.60	54.89
	2,563.69	1,981.33
3 Current Liabilities		
a) Short-term borrowings	1,410.90	1,216.16
b) Trade payables	891.68	960.03
c) Other current liabilities	996.54	978.35
d) Short-term provisions	24.26	97.80
	3,323.38	3,252.34
TOTAL	13,714.36	12,929.53
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	2,042.65	2,192.47
b) Non-current investments	4.19	4.19
c) Long-term loans and advances	74.18	58.18
	2,121.02	2,254.84
2 Current Assets		
a) Inventories	7,927.36	7,814.62
b) Trade receivables	2,935.91	2,256.47
c) Cash and cash equivalents	18.12	71.16
d) Short-term loans and advances	710.56	531.14
e) Other current assets	1.39	1.30
	11,593.34	10,674.69
TOTAL	13,714.36	12,929.53

2 Figures of previous period have been regrouped to make them comparable wherever necessary.

3 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.

4 The figures of the last quarter are the balancing figures between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

5 The above audited financial results were reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 30th May, 2016.

By Order of the Board
For REMI ELEKTROTECHNIK LIMITED,



(Signature)

(V.C.SARAF)

Chairman & Managing Director

Mumbai
30th May, 2016